

Upper Macquarie County Council

Public Notice – Presentation of Financial Statements  
as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the Local Government Act, 1993, Upper Macquarie County Council advises that the extraordinary Council meeting to be held 15 September 2023 will include the presentation of the Audited Financial Statements and the Auditor's Reports for the year ending 30 June 2023. The public is welcome to attend however, must first make contact with Lisa Monardo at [admin@ctwa.nsw.gov.au](mailto:admin@ctwa.nsw.gov.au) to make suitable access arrangements to the meeting are available.

A summary of the Financial Statements is provided below:

	2023	2022
	\$'000	\$'000
<b>Income Statement</b>		
Total income from continuing operations	1,716	1,656
Total expenses from continuing operations	1,587	1,638
<b>Operating result from continuing operations</b>	<b>129</b>	<b>18</b>
<b>Net operating result for the year</b>		
Net operating result before grants and contributions provided for capital purposes	129	18
<b>Statement of Financial Position</b>		
Total current assets	1,486	1,621
Total current liabilities	386	467
Total non-current assets	220	44
Total non-current liabilities	7	14
<b>Total equity</b>	<b>1,313</b>	<b>1,184</b>
<b>Other financial information</b>		
Unrestricted current ratio (times)	7.63	5.27
Operating performance ratio (%)	4.46%	0.79%
Debt service cover ratio (times)	0	0
Rates and annual charges outstanding ratio (%)	0	0
Infrastructure renewals ratio (%)	0	0
Own source operating revenue ratio (%)	31.19%	33.13%
Cash expense cover ratio (%)	9.41	10.81

In accordance with Section 420 of the *Local Government Act, 1993*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports. Submission should be addressed to the General Manager and can either be posted to Upper Macquarie County Council, PO Box 703, Bathurst 2795 or emailed to [admin@ctwa.nsw.gov.au](mailto:admin@ctwa.nsw.gov.au). Submissions close one week after the above public meeting has been held.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

**Internet:** [www.ctwa.nsw.gov.au](http://www.ctwa.nsw.gov.au)

**By request:** [admin@ctwa.nsw.gov.au](mailto:admin@ctwa.nsw.gov.au)